

Entrepreneurship challenges in IT industry



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Entrepreneurship

- The act of creating a company
- Trying to grow its scale
- Generate profit over time



Problem Description

Investing money

Budget

Financing

Budget Determination

- First step, after having the idea
- Budget planning software
- Financial experts



Funding Solutions



Self-funding



Investors



Loans

Self-funding

- Personal money
- Most small business
- Simple to understand
- Advantages and disadvantages
- Crowdfunding



Investors

- Not only money, but knowledge
- Passive investors
- Active investors
- Difficult to obtain



Loans

- Sum of money lent
- Easier to obtain
- Secured loans
- Unsecured loans
- Commercial loans



Conclusions

- One big challenge to overcome
- Start with budget planning
- Appropriate funding solution
- Good strategy and patience make a great result

