Application for Real Estate

For this assignment I chose an application for real estate purchases. The vendors and developers will upload create an announcement about the real estate they want to sell, including location, usable area, year of construction, features, and pricing. Our experienced evaluators will determine if the price is equal/over/under the market, considering the features mentioned in the announcement. An evaluator and a camera crew will meet the announcement author(s) and will confirm that the announcement is correct and will take photos in order to create a 360 degrees virtual tour. If the announcement is incorrect, it will be either edited or removed. The customers will filter the announcements by certain search criteria and will sort the results by multiple methods and will be able to schedule tours. After a tour, the clients will be able to complete a quick survey about the property, the vendor and the application.

Due to the recent development of the real estate market in Romania, we figured that there will be a lot of demand for an application like this. There are not too many applications dedicated to real estate in Romania, the major competitors being: imobiliare.ro and homeZz. The main advantage that our application will have over the competition will be the evaluation that an announcement will receive from us and the 360 degrees tour that will be VR compatible. The team will be composed of: one project manager, 4 software developers, 3 testers and 3 evaluators. The camera crews will be hired based on a contract with a specialized company. Finally, there are no major fatal flaws that I identified because the project is pretty simple and the only legal conditions applied will be that the evaluators will be licensed for Romania, but that should not be a problem.

	Attractiveness	
	High Potential	Low Potential
Market	X	
Harvest	X	
Competitive		X
Management	X	
Fatal Flaws	X	