

## Art Gallery

My business idea is an Art Gallery, we know that today we can find at least one art gallery in every major city. Obviously the main goal for any art gallery is to stay in business and that's by selling art and special events. It provides local artists an opportunity to gain exposure and profit from their work.

Now the customers we are expecting are mostly Collectors, Investors, Decorators and of course some Private Companies.

Did you know some galleries started using 360 degree digital projection?

Art Gallery Doesn't only mean paintings, but it can be also sculptures, NFT's, Metaverse, AR & AI, So to make this art gallery more interesting and to make people come now it has offered a visit to the gallery online while you are at home with your mobile or laptop, walk inside the gallery and see each piece of art displayed in the art gallery.

The amount of the profit is tied to the amount of art sold and also the price of that art.

	Attractiveness	
	High Potential	Low Potential
Market	x	
Harvest	x	
Competitive	x	
Management	x	
Fatal Flaws	x	

Market: the market in this sector can vary not mentioning, NFT'S, Crypto displayed in some events of the gallery using the tech metaverse, and the innovations continue...

Harvest: NFT's and usually painting are sold with a high price, not to forget there are chances for those who paint on the canvas to also create NFT's and sell them. Art is not limited and can have different forms, with tech and if the gallery use this trends keeping the touch of the artist can be so beneficial.

Competitive: Globally it is competitive but, speaking competitive in the same country can be less competitive, like here in Romania I'm sure everybody knows Art safari that arranges most of these events here and it became more as marketing, so yes it depends on how good you also make marketing and how much is your capital.

The **Art Management Professionals** oversee the budget for artistic venues, using the latest business strategies to make the operation efficient while also showcasing the best artistic productions possible. They insure to keep your business running.

About the Fatal Laws in Galleries, the income is split as 70/30 to the artist, we can consider it acceptable if art is sold. It can be also different. But since now it's a trend to go somewhere that is actually an "events" and at least take pictures there, it will go more viral and you will sell more, which is also type of marketing the art. Artists always want to expose their art and every since in a while there are different events but it is definitely not a stable income. Important to calculate things right in case of any selling issues you still have a way of getting yourself up, by creating an event for example.